

Press Release

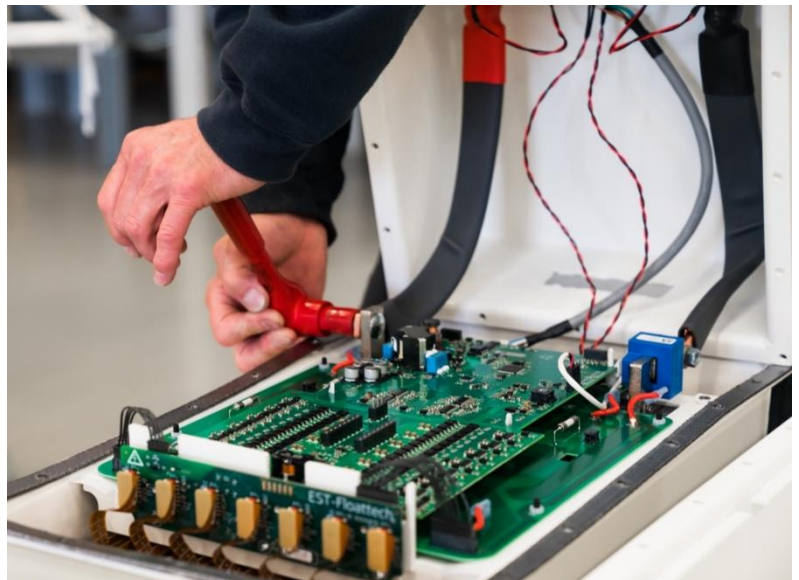
EST-Floattech welcomes YARD ENERGY as co-investor

YARD ENERGY Investments has acquired an interest in EST-Floattech B.V., a Dutch technology company that develops and supplies energy storage systems for maritime applications including mobile land-based applications. Both markets are served from the headquarter and production center in Hoofddorp, and sales offices in Germany and Norway. With a track record of 200 projects, EST-Floattech is one of the strongest maritime battery suppliers worldwide.

The energy storage systems are implemented in fully electric ships, powerful hybrid applications in combination with traditional diesel engines and, recently, with hydrogen technology. EST-Floattech strives to partner up with important stakeholders such as innovative technology oriented companies, shipyards, system integrators, ship owners and knowledge institutions. The maritime customer portfolio consists of a wide range of projects consisting covering segments such as superyachts, fishing, ferries, inland shipping, coasters, defense- and workboats. For the mobile land-based sector, EST-Floattech delivers electric batteries for cranes.

YARD ENERGY and EST-Floattech are both Netherlands based companies and play an important role in the energy transition. YARD ENERGY is an experienced developer in wind energy projects, with extensive knowledge of the development, financing and implementation of sustainable energy projects on land.

"We are pleased to have YARD ENERGY onboard," says Hans Visser, CEO of EST-Floattech. "YARD ENERGY's ambition to contribute to the energy transition through wind related solutions is strongly in line with our mission to contribute to a clean environment and zero emission shipping. The investment of YARD ENERGY will accelerate growth, both in the Netherlands and internationally, and realize a rapid growth in our product portfolio. This will speed up the ongoing energy transition considerably".



"We are proud to have been given the opportunity to team up with EST-Floattech who are leading in their quest to reduce the carbon footprint of the maritime sector. This investment is in line with YARD ENERGY's broader ambition to accelerate the energy transition over the coming years. We look forward to working with the management team and our partners Ponooc, RPF and PDENH towards the growth of the company and establish EST Floattech as a global leader for electrification of the maritime sector." – Lex Roukens, CEO of YARD ENERGY.

YARD ENERGY Group B.V.

YARD ENERGY is one of the largest private developers and investors in wind energy in the Netherlands and has realized more than 400 MW of onshore wind projects in the Netherlands, Finland and Poland. In addition to its own realized projects, YARD ENERGY invests strategically in companies and projects with a focus on the energy transition.

EST-Floattech B.V.

EST-Floattech is specialized in developing reliable, sustainable and safe battery systems. The inhouse developed software is integrated to assure safe delivery and charging of power. Projects with vessels sailing over a decade with our batteries have demonstrated the feasibility and reliability of EST-Floattech's battery technology.

About EST-Floattech's Investors

EST-Floattech B.V. is part of the investment fund Ponooc, Rotterdam Port Fund and PDENH. This guarantees continuity of the company and the development of sustainable battery systems.

Ponooc

Ponooc is an independently operating investment fund focused on investments in sustainable energy and mobility. Ponooc is affiliated with the Pon Group, one of the largest family businesses in the Netherlands, operating in 32 countries with 80 companies and more than 12,000 employees worldwide. In addition to EST-Floattech, the current portfolio includes companies that are active in smart city solutions, energy services and shared mobility.

Rotterdam Port Fund

The Rotterdam Port Fund is an independent investment fund that invests in innovative port-related companies with attractive market potential that contribute to the sustainability, digitization and / or security of the port sector. The fund is an initiative of the Port of Rotterdam Authority, NIBC Bank, InnovationQuarter, Koninklijke Doeksen, the Rotterdam entrepreneurs Peter Goedvolk and Luc Braams and private investors.

PDENH

Participatiefonds Duurzame Economie Noord-Holland invests in start-ups, established enterprises and projects based in North Holland, with sustainable business models that contribute to a sustainable economy. Focus areas of PDENH are energy transition, sustainable mobility and circular economy.

For more information

About EST-Floattech:

Please contact Nona Kakisina via n.kakisina@est-floattech | +31 6 17 696 975 or visit EST-Floattech on www.est-floattech.com

About YARD ENERGY:

Please contact info@yardenergy.com or visit YARD ENERGY on www.yardenergy.com