

PDENH third investor in battery supplier EST-Floattech

PDENH (Participatiefonds Duurzame Economie Noord-Holland) invests in EST-Floattech, a Dutch technology firm that develops energy storage systems for fully electric and hybrid maritime application and mobile energy applications.

EST-Floattech is a top three player in the field of energy storage systems for the maritime sector and has a track record of more than 50 projects. Its innovative battery systems are used in applications such as the hybrid IJ- ferries in Amsterdam, Rijkswaterstaat's new battery hybrid multi-purpose vessels, super yachts and fully electric excavators. Through their energy storage systems, EST-Floattech plays a vital role in the transition from fossil fuels to sustainable alternatives, which perfectly aligns with PDENH's mission to stimulate a sustainable economy. Energy storage systems are an essential component of this transition.

The battery systems are based on Li-NMC cell technology and are very safe and reliable. As such they are one of the few to receive DNV-GL type approval. The systems are mostly used for full electric and diesel-hybrid applications. But also hydrogen and LNG battery combined drivelines are upcoming and are a desired future. The environmental benefits are manifold: a significant reduction in emissions of harmful substances (NOx and CO2) and significant additional cost benefits.

EST-Floattech was founded in 2009, and it has been a subsidiary of Ponooc, an investment fund affiliated with the Dutch family company Pon Group. Last year the Rotterdam Port Fund took a share in EST-Floattech and now PDENH becomes the third investor in EST-Floattech. The company operates from Hoofddorp and has a working staff of over 25 and growing, fuelled by the investments of PDENH and Rotterdam Port Fund.

"The participation of PDENH provides us with growth capital and the recognition that we contribute to the energy transition in the Netherlands. With PDENH onboard we are convinced we will be able to become a more recognized and visible supplier in the Dutch market", says Trond Skaufel, CEO of EST-Floattech.

"Battery systems will provide a major contribution to clean energy. We are excited to become part of the ambitious mission of EST-Floattech to create a cleaner maritime sector and additionally make the use of excavators sustainable within city areas", says Bart Blokhuis, CEO of PDENH. "We are convinced that EST-Floattech is well positioned to create enormous impact, and PDENH hence looks forward to contribute to this in close cooperation with its management, Ponooc and Rotterdam Port Fund".

About EST-Floattech

EST-Floattech is a supplier and developer of high-quality battery- and energy storage systems. From its offices in Norway, the Netherlands, and its strong representation in Germany, EST-Floattech serves the market with extremely safe and certified energy storage systems based on Lithium NMC technology.

About EST-Floattech's Investors

Ponooc

The Ponooc investment fund is focused on companies dedicated to sustainable energy and mobility. Ponooc is affiliated with Pon Group, one of the largest family firms in the Netherlands with more than 12,000 employees worldwide. Eighty companies belong to the Pon Group, operating in 32 different countries in nine fields of activity.

Rotterdam Port Fund

The Rotterdam Port Fund is an independent investment fund that aims to invest in companies with innovative port-related activities and have attractive market potential. The fund is an initiative by the Rotterdam Port Authority, NIBC Bank, Innovation Quarter, Koninklijke Doeksen and the Rotterdam entrepreneurs Peter Goedvolk and Luc Braams.

PDENH

Participatiefonds Duurzame Economie Noord-Holland invests in start-ups, established enterprises and projects based in North Holland, with sustainable business models that contribute to a sustainable economy. Focus areas of PDENH are energy transition, sustainable mobility and circular economy.

Note for the editors

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